

MUSTARD SEED ANNUAL REPORT

2016

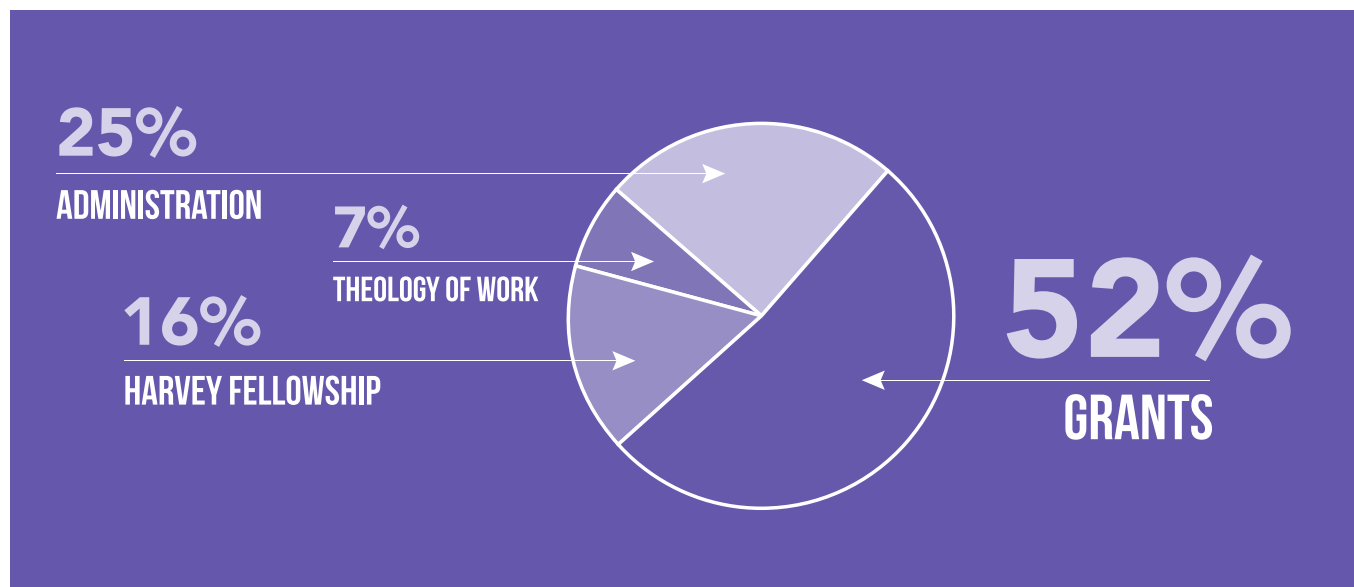
FINANCIALS

The Foundation's expenditures totaled over \$2.7 million in 2016. 75 percent of these funds were given through 290 grants to churches and 40 scholarships to individuals.

Providing grants for small startup projects of churches in major urban centers worldwide remains the primary

giving area of the Foundation, as it has been since the Foundation's inception. The remainder of the Foundation's giving was channeled through the Harvey Fellowship, the Theology of Work grant program and matching gifts.

2016 EXPENDITURES



2016 BALANCE SHEET

For the year ending December 31, 2016

| | | | |
|------------------------|--------------------|----------------------------|--------------------|
| Operating Fund Revenue | | Disbursements | |
| From Previous Year | \$1,069 | Grants | \$1,423,545 |
| From Futures Fund | \$3,530,880 | Scholarships | \$427,600 |
| Total Revenue | \$3,531,949 | Other Giving | \$201,464 |
| | | Administration | \$680,522 |
| | | Total Disbursements | \$2,733,131 |
| | | Operating Fund Balance | \$798,818 |

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ANNUAL GIVING

